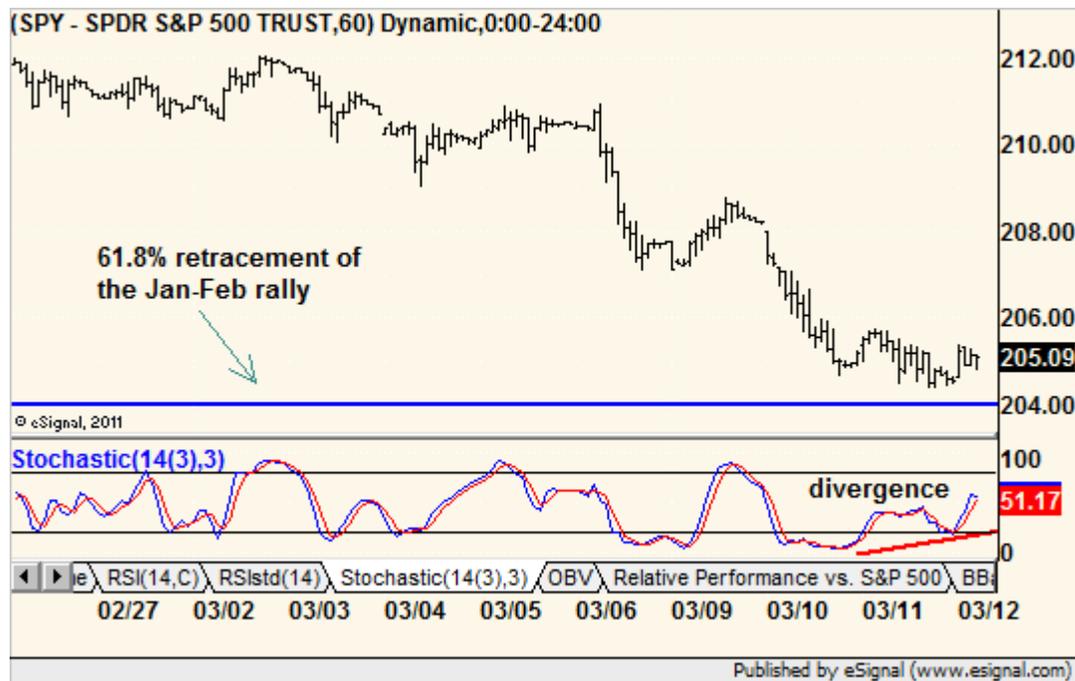


QUICK TAKES PRO

"TECHNICAL ANALYSIS FOR EVERYONE"

MICHAEL KAHN
RESEARCH LLC

March 12, 2015 – Stocks looked like a little rebound was in order but that faded into the close. Today, the technicals finally line up for it as shown in the hourly chart below.



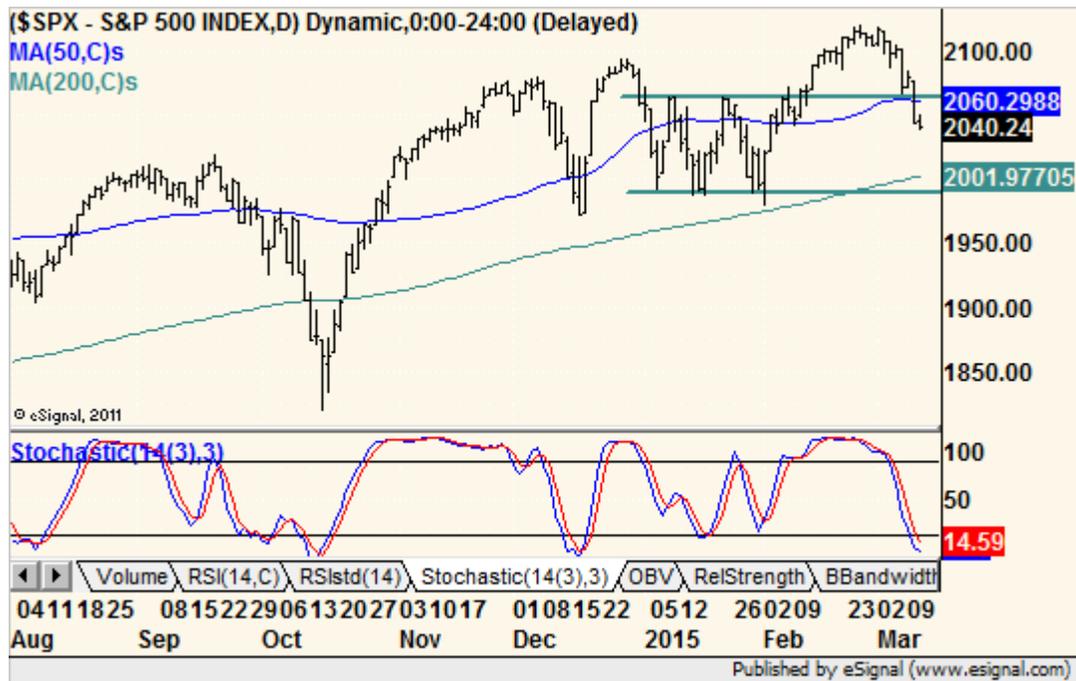
Today, we get bad news from **INTC** but it was never really part of the semiconductor resurgence. A weak open there in sympathy may create some opportunities.

The bigger news is the chicken and egg of rising bonds and falling dollar. The greenback was due for a pullback but this trend is powerful. And bonds scored a short-term upside reversal (chart below) so we're covering our short in utility **ETR**.

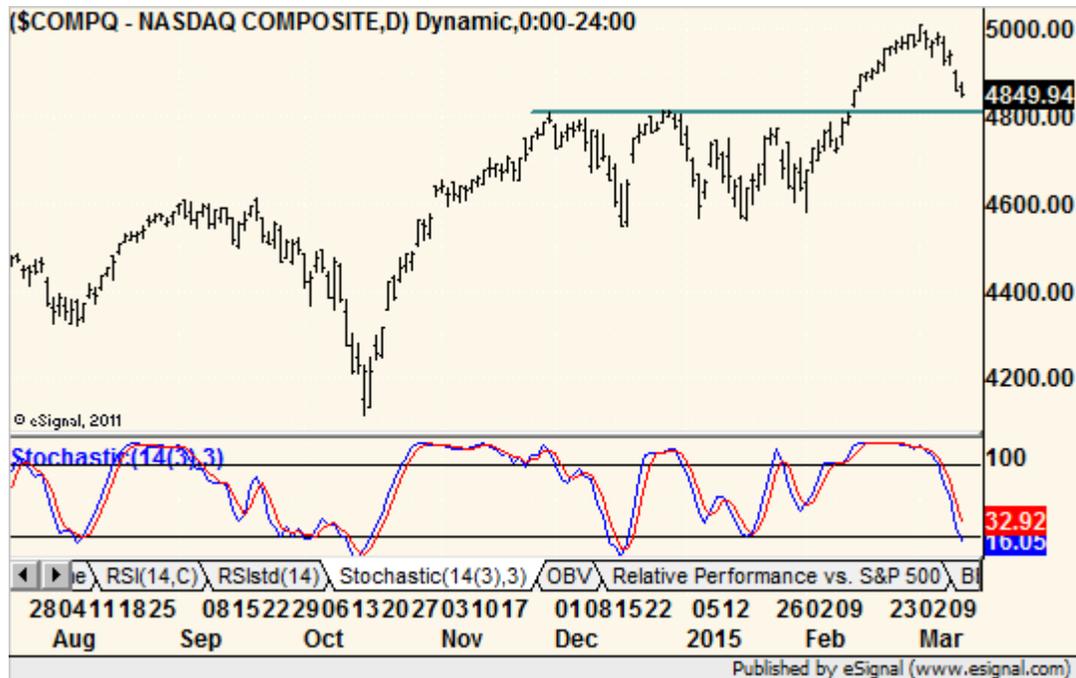
Otherwise, we've got few comments to offer. The Market Highlights section today is really to set the environment rather than pick actual trades.

When I've got nothing to say, my lips are sealed.
- David Byrne, Talking Heads, 1977

Index Charts of the Day



The index is oversold but supports are broken. A bounce back to test the breakdown seems likely. Beyond that we'll have to see.



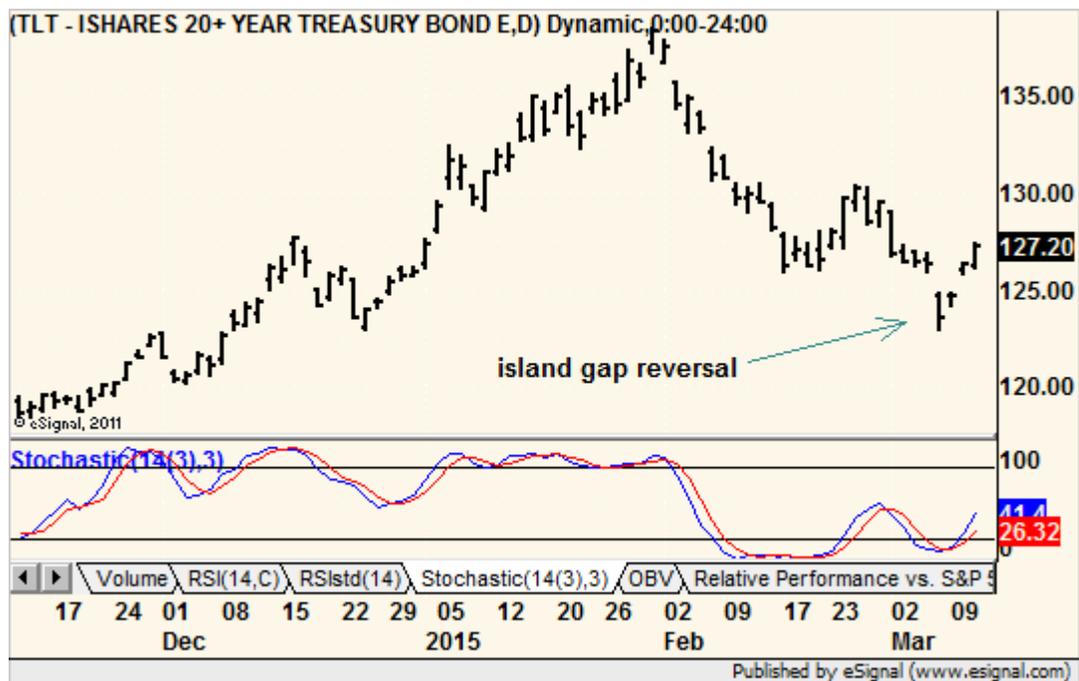
The Nasdaq looks like it is either done or close to completing a test of the breakout.

The Radar Screen

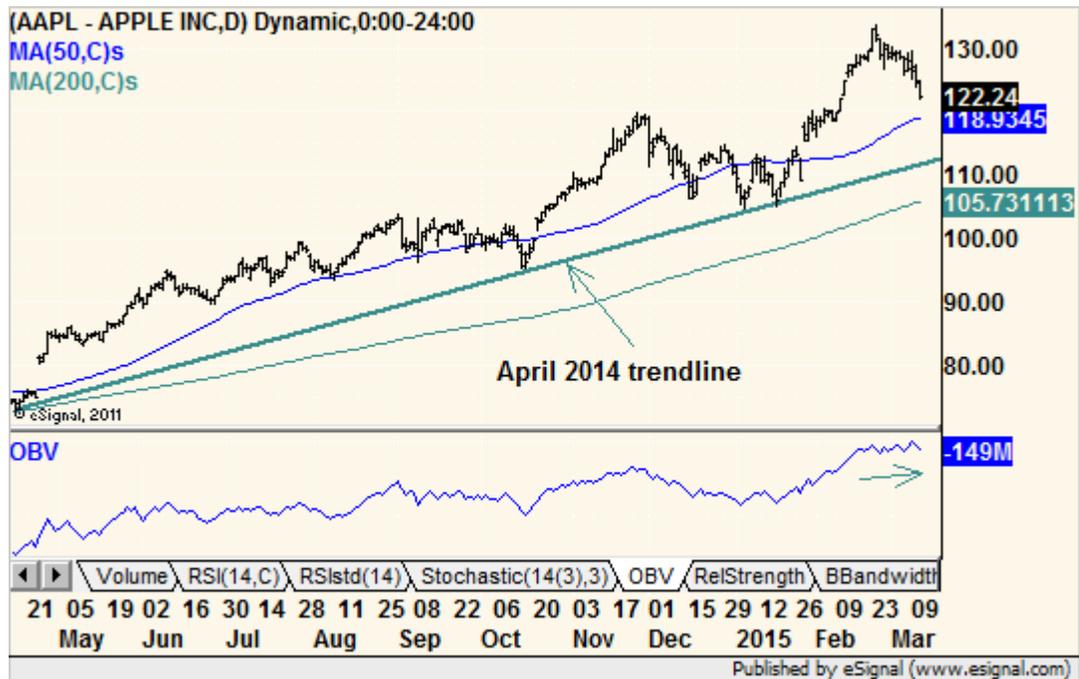
This is a list of potential opportunities, not a recommended portfolio. Underlined text is a change from previous report and if important it will be highlighted in yellow. If and when stocks give buy or sell signals here, they then move into the Advice Tracker section below. Dates listed are first appearances in the Radar Screen or the last major update. We do not take "buy/sell on close" triggers or "at the open" triggers if the stock moves more than 4-5%. See <http://quicktakespro.com/radar.html> for all Radar Screen rules and terms.

Bullish Implications		
General Motors GM – Bull flag or sagging rectangle. Given the market, this shows relative strength and on-balance volume is not bad, either. Buy 38 on close. No cigar as it did not close above the trigger.		3/10
Bearish Implications		
none –		
Unknown Implications		
none –		
Holding Tank - red shade leans bearish, green shade leans bullish		
Tempur Sealy TPX – Sloppy pattern, nothing we can trust.	Removed	2/24
Wal-Mart WMT – We’ve been following a falling wedge pattern looking for the breakout. Wednesday saw a price plunge and it is now nearing important supports. We’ll watch for a day to see if it stabilized or reverses.	Moved	3/4
Yahoo YHOO – Critical support on the chart is 42		3/9
Sector Watch (observations that may spark ideas)		
Retail XRT – Now starting to outperform		2/6
Technology XLK – no longer leading the market. Breakdown		2/12
Financials XLF – Breakdown.		2/12
Semiconductors – SOX broke out but now testing it		2/25
Online brokers - broke out Friday. Not screaming buys but certainly bucking the market’s trend. Now testing breakouts.		3/9
Tobacco – We closed a long position just in time. This defensive sector is sinking fast but the chart break is due to PM . However, MO , RAI and LO are breaking from much stronger positions an offer big dividends. Circle back here in a week to see if there is opportunity	New	3/12
Updates		
Dollar index – Way overbought again		

Market Highlights



Long T-bond ETF – Looks like a bottom.



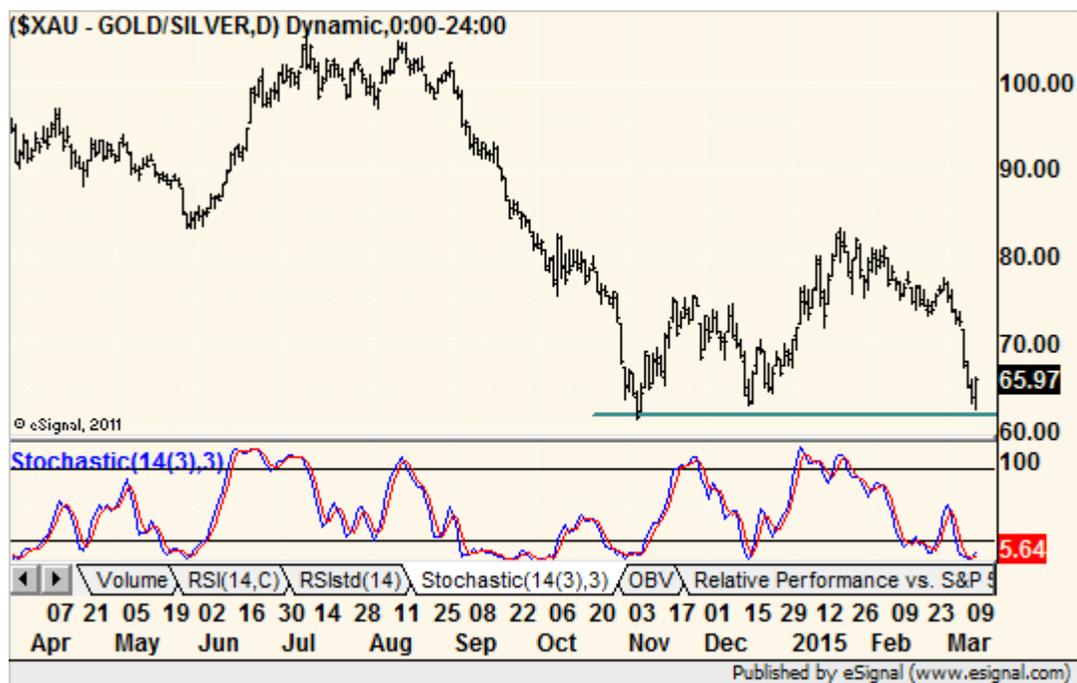
Apple – Just a look. Still above its 50-day with a big trendline below. Note on-balance volume still edging higher.



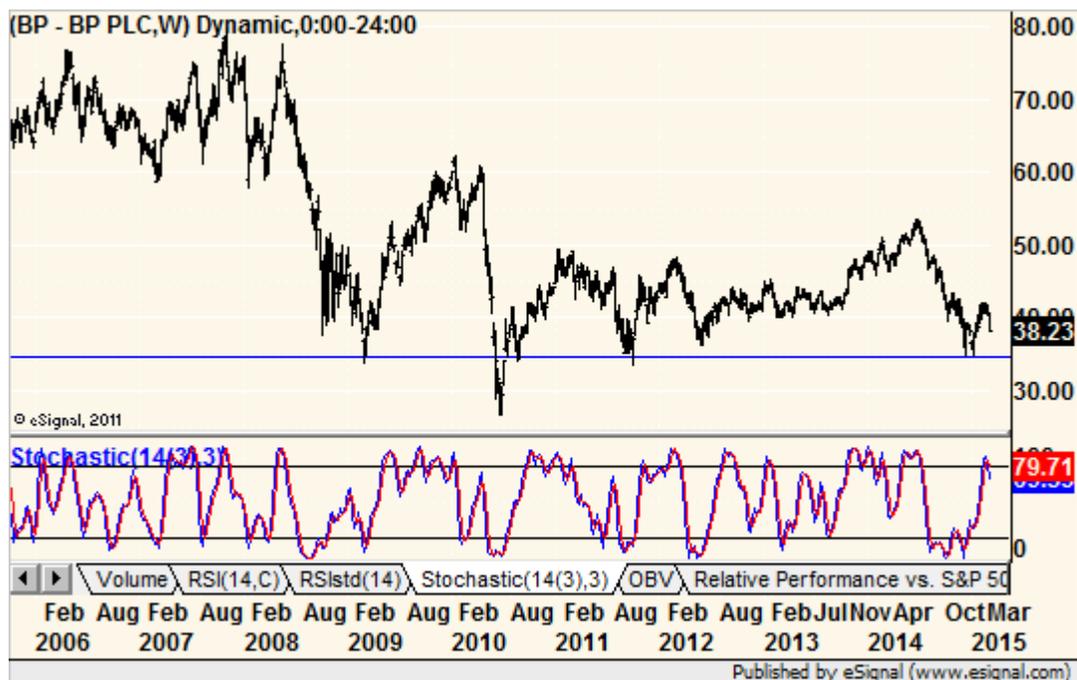
Tobacco – We closed a long position just in time. This defensive sector is sinking fast but the chart break is due to **PM**. However, **MO**, **RAI** and **LO** are breaking from much stronger positions and offer big dividends. Circle back here in a week to see if there is opportunity



Coca Cola – Another defensive name breaking down. No trade.



Gold Silver Index – A bullish reversal at support. However, we are not looking for more than a bounce considering the dollar, which may be correcting now, is still super strong overall.



BP – Oil stocks are hurting in the short-term but look at the support below for BP. It has a 6.2% div yield now. Imagine what it will be at 34 ¾ as shown here.

Advice Tracker

This is a list of stocks that have triggered buys or sells and not a recommended portfolio. We will track them with suggested strategies but specific stops and position closes are up to the subscriber. Symbols in **red** mean that the position was stopped out. Stops in **red** were changed. Any position that moves in the desired direction and then reverses by 5% from the extreme that day is an automatic stop out. This is to compensate for the inability of this once per day newsletter to alert subscribers to the reversal.

	<u>Symbol</u>	<u>Name</u>	<u>Last</u>	<u>P/L</u>	<u>Stop</u>	<u>Price in</u>	<u>Date in</u>	<u>#Days</u>
<u>Long</u>	MAR	MARRIOTT INTL INC NEW	81.07	5.1%	81.00	77.13	2/11	28
	XLV	HEALTH CARE SELECT SECTOR SPDR	71.01	-0.6%	71.00	71.43	2/19	20
	VAL	VALSPAR CORP	85.59	-4.6%	85.00	89.75	2/24	15
	AMAG	AMAG PHARMACEUTICALS INC	53.05	17.7%	50.00	45.07	2/25	14
	SUPN	SUPERMUS PHARMACEUTICALS INC	11.00	15.1%	10.50	9.56	3/5	6
	MYL	MYLAN N V	59.00	4.9%	56.00	56.26	3/5	6
	MCD	MCDONALDS CORP	94.96	-2.0%	94.50	96.91	3/10	1
	BBY	BEST BUY INC	40.22	0.6%	38.00	39.97	3/10	1
<u>Short</u>	ETR	ENTERGY CORP NEW	74.69	5.8%	cover	79.00	3/2	9
	PG	PROCTER & GAMBLE CO	81.39	3.8%	84.00	84.50	3/5	6

Notes: After Tuesday's carnage to this list it was nice to see the drug stocks taking full charge of the rebound. **SUPN** jumped double digits on earnings. Stops were raised on all three.

We are going to cover the short in **ETR** as bonds are bouncing and utilities are likely to follow.

Subscriber Corner

This section is dedicated to subscriber requests for stock, futures, index and foreign exchange analysis. Send requests to <mailto:mkahn@quicktakespro.com>.

Other Information

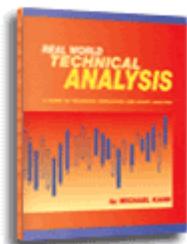
About - Michael Kahn, CMT, has been working with charts and technical analysis since 1986 and currently writes the twice-weekly “Getting Technical” column for Barron's Online. He is also a regular contributor to MarketWatch.com. Michael was formerly Chief Technical Analyst for BridgeNews and seen frequently on financial television including PBS’ Nightly Business Report.



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