

QUICK TAKES PRO

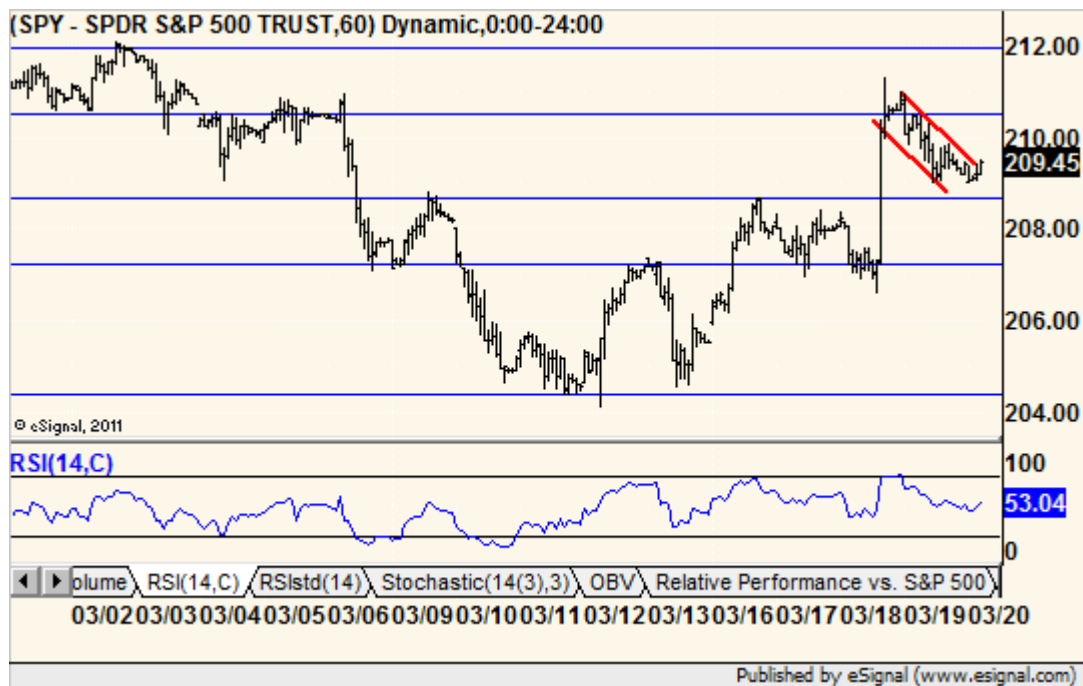
"TECHNICAL ANALYSIS FOR EVERYONE"

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RESEARCH LLC

March 20, 2015 – Ah, the first day of spring and we are expected 4 inches of heavy wet snow this afternoon! What a buzz kill. But at least the string of gains on even days and losses on odd days continued. Perhaps that leads to a net positive for today?

Oil was clobbered once again and the huge Wednesday gain was mostly erased. Was it the near-total rebound in the dollar? We don't think so as gold held on to most of its gains.

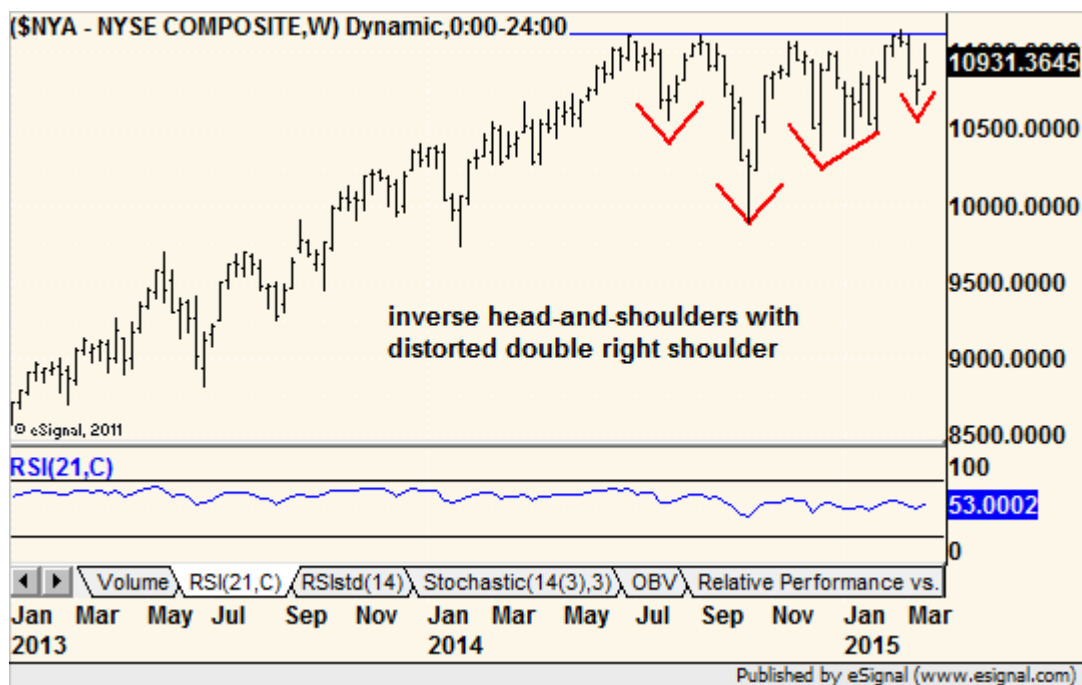
Biotechs were largely responsible for the Nasdaq's small net gain (what else is new?). Elsewhere, retail was good and banks were bad.



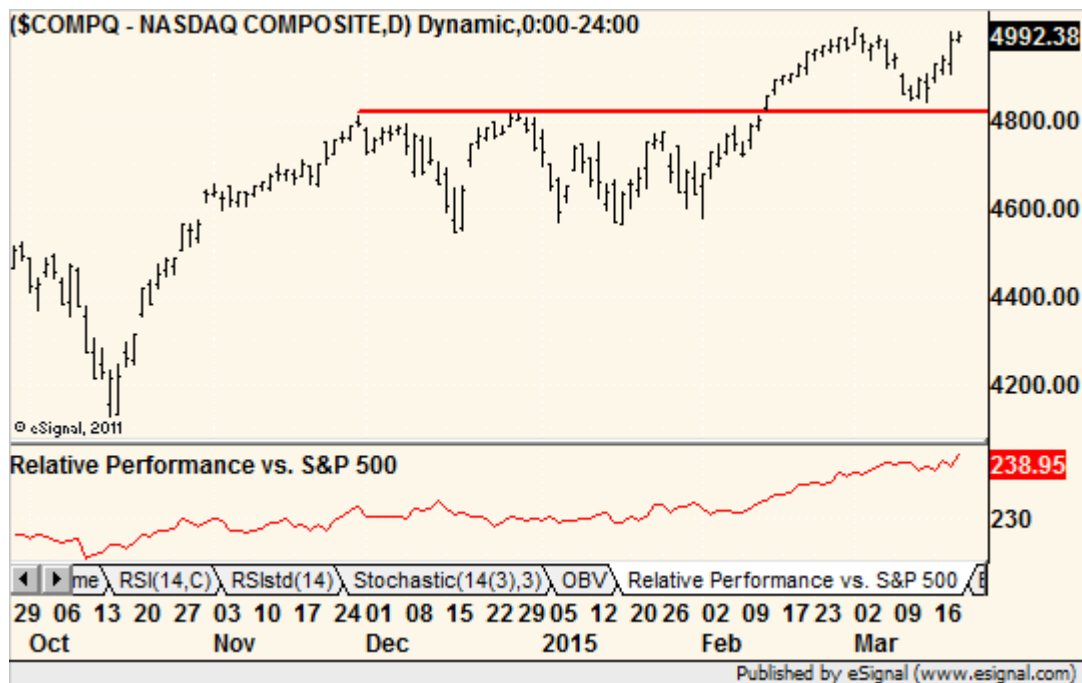
And the support and resistance lines continued to work nicely. The bull flag we thought might develop is a bit big to call it that but it still shows that pattern's spirit. Will it kiss support first?

That's it. We see little of interest in other sectors – good or bad – and there has been no technical change in major indices in days, except the midcap and Russell resistance breakouts. Breadth is still good and new highs have resumed their commanding lead over new lows. We're staying the course.

Index Charts of the Day



Here's a thought – the NYSE composite representing the average stock is in a continuation pattern. Head-and-shoulders can handle all sorts of distortions but the biggest argument is that the neck line – resistance – has been in effect for so long that a breakout would be rather significant.



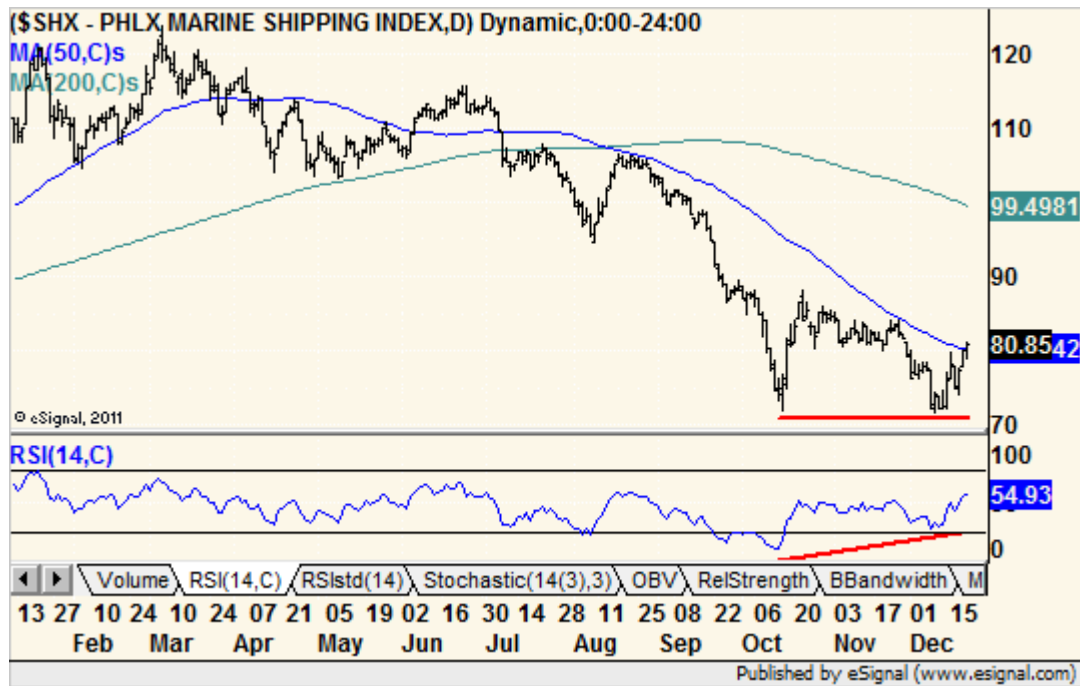
It is hard to argue with the leadership although internally it is biotech, not computers.

The Radar Screen

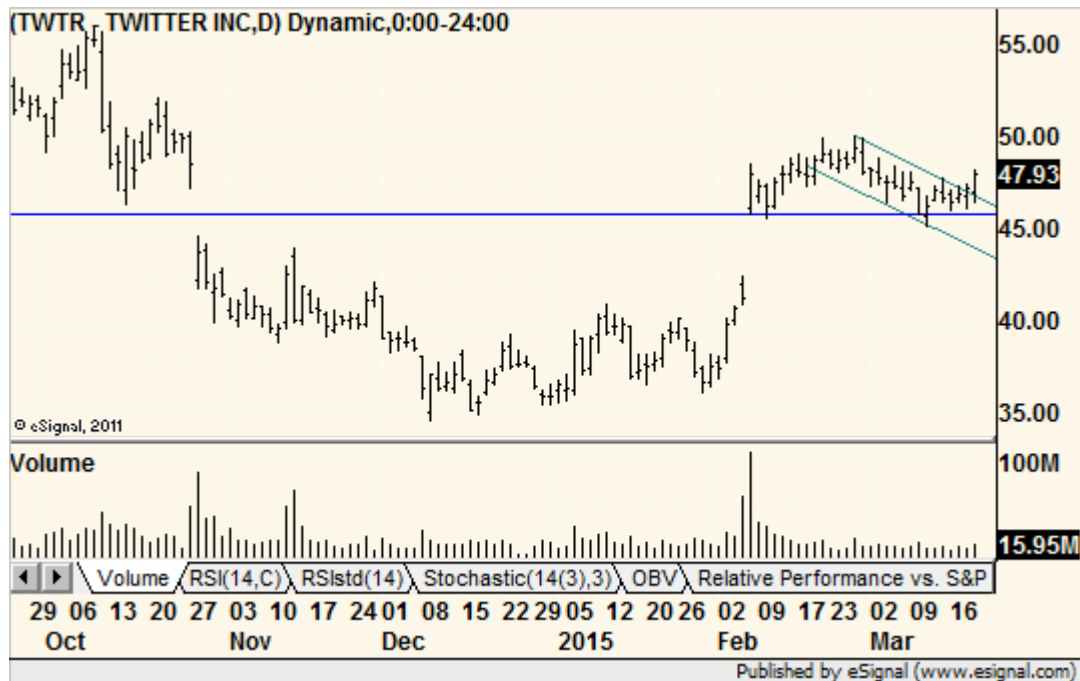
This is a list of potential opportunities, not a recommended portfolio. Underlined text is a change from previous report and if important it will be highlighted in yellow. If and when stocks give buy or sell signals here, they then move into the Advice Tracker section below. Dates listed are first appearances in the Radar Screen or the last major update. We do not take "buy/sell on close" triggers or "at the open" triggers if the stock moves more than 4-5%. See <http://quicktakespro.com/radar.html> for all Radar Screen rules and terms.

Bullish Implications		
Macys M – Retail is a leader and Macys looks poised to catch up. Mellow rally on the Fed and it still has a breakout working. <u>Buying now.</u>	Triggered	3/18
Altria MO – Tobacco offers some nice dividend yields but the trend is down in the short-term. This one has a dragonfly doji (or almost a bullish hammer) so a close above Wednesday's high at 51.66 would confirm it as a buy		3/19
Buckle BKE – Apparel retail is strong. This one barely lost any money according to on-balance volume during its slide. Buy the breakout with a close over 50.25	New	3/20
Bearish Implications		
none –		
Unknown Implications		
Yahoo YHOO – Critical support on the chart is 42. Sell close below. However, now challenging top of range and a buy trigger with close above 44.70. Chart below.	Triggered (long)	3/9
Holding Tank - red shade leans bearish, green shade leans bullish		
BP BP – Oil stocks are hurting in the short-term but look at the support below for BP. It has a 6.3% div yield now. Imagine what it will be down at 34 ¾. Patience – oil is still falling despite Wednesday pop.		3/12
Potash Corp POT – This fertilizer stock looks intriguing with a big dividend (ex-div April 9) and a big departure from the mean looking like it wants to snap back.		3/17
Edison Intl EIX – We ran through the utilities average to look for any that have signs of life. This one has flat on-balance volume instead of falling and that is good. Also above its 200-day average. Waiting for a buy trigger to form.		3/18
Nisource NI – Here's another utility with signs of life. Also above its 200-day average.		3/18
Public Service Enterprise PEG – And another utility. This one has <u>rising</u> OBV this month		3/18
Sector Watch (observations that may spark ideas)		
Retail XRT – leading the market		2/6
Technology XLK – no longer leading the market.		2/12
Financials XLF – Has been leading the market recently <u>but did not fare well Thursday</u>		2/12
Semiconductors – Leading		2/25
Online brokers – Have not done well since the Fed. We are cutting and running.	Removed	3/9
Tobacco – We closed a long position just in time. This defensive sector is sinking fast but the chart break is due to PM . However, MO , RAI and LO are breaking from much stronger positions an offer big dividends. Circle back here in a week to see if there is opportunity.		3/12
Airlines – triangle patterns everywhere. A few breakouts		3/17
Marine Shipping Index SHX – Possible double bottom with rising RSI. Close to a 50-day average breakout. Check out dry shippers NM , DRYS , DSX , VLCCF	New	3/20
Updates		
none –		

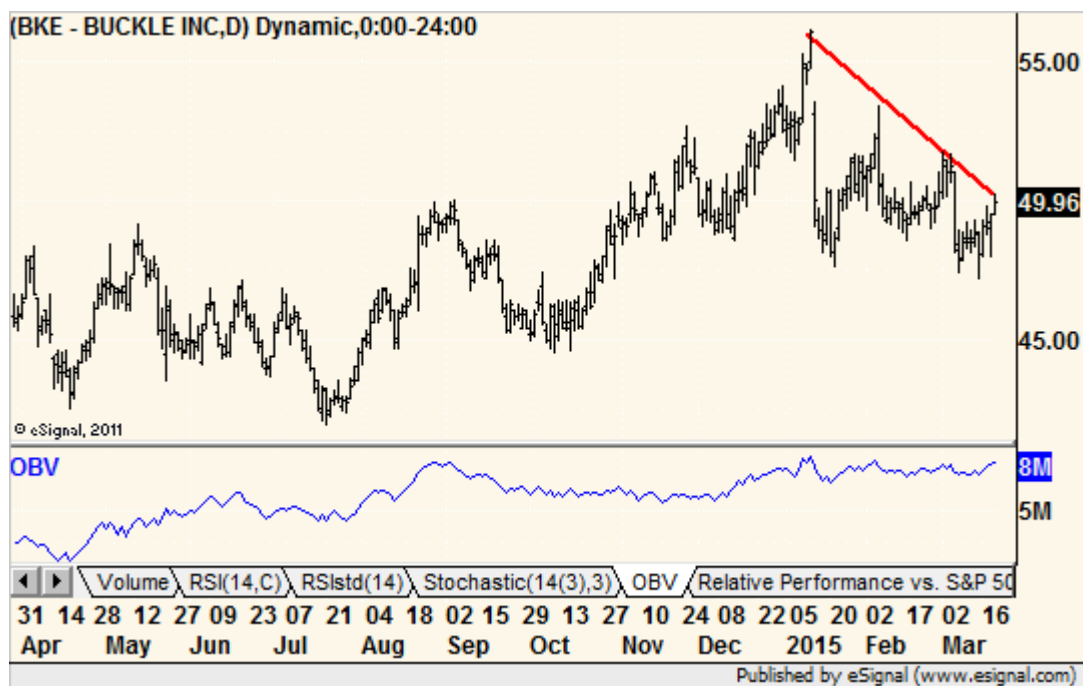
Market Highlights



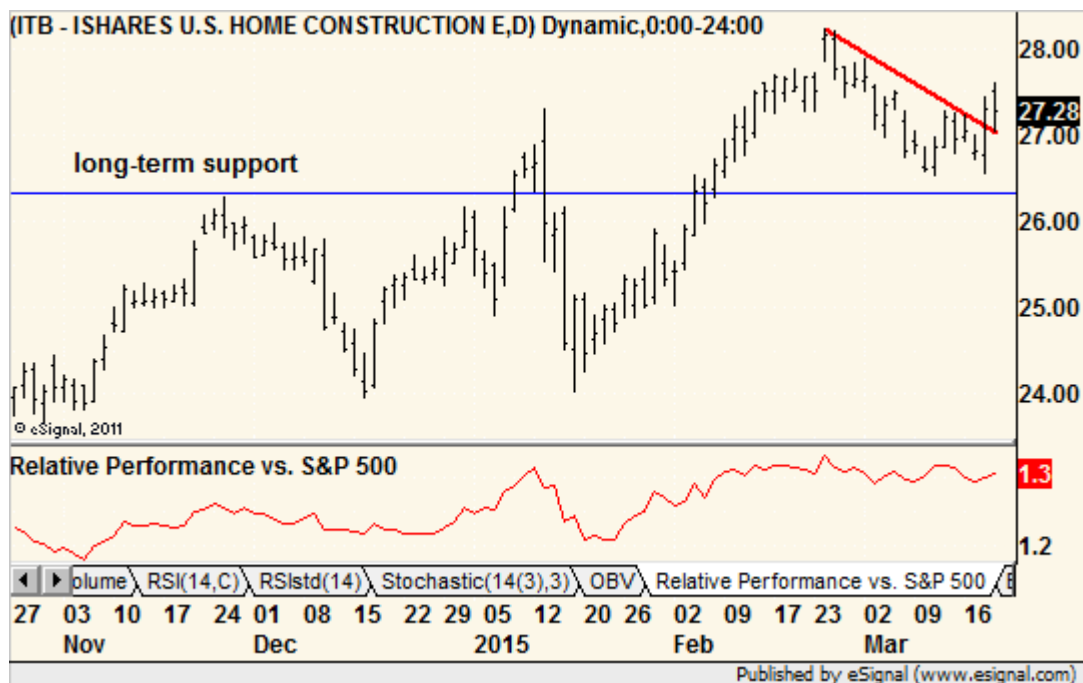
Marine Shipping Index – Possible double bottom with rising RSI. Close to a 50-day average breakout. Check out dry shippers **NM, DRYS, DSX, VLCCF**



Twitter – Not bad.



Buckle – Apparel retail is strong. This one barely lost any money according to on-balance volume during its slide. Buy the breakout with a close over 50.25



Homebuilding ETF – Even before this morning's **KBH** news this sector was working on a test of a long-term breakout. Bullish.

Advice Tracker

This is a list of stocks that have triggered buys or sells and not a recommended portfolio. We will track them with suggested strategies but specific stops and position closes are up to the subscriber. Symbols in **red** mean that the position was stopped out. Stops in **red** were changed. Any position that moves in the desired direction and then reverses by 5% from the extreme that day is an automatic stop out. This is to compensate for the inability of this once per day newsletter to alert subscribers to the reversal.

	<u>Symbol</u>	<u>Name</u>	<u>Last</u>	<u>P/L</u>	<u>Stop</u>	<u>Price in</u>	<u>Date in</u>	<u>#Days</u>
<u>Long</u>	MAR	MARRIOTT INTL INC NEW	84.31	9.3%	81.00	77.13	2/11	36
	XLV	HEALTH CARE SELECT SECTOR SPDR	74.57	4.4%	72.00	71.43	2/19	28
	AMAG	AMAG PHARMACEUTICALS INC	58.24	29.2%	54.50	45.07	2/25	22
	SUPN	SUPERNUS PHARMACEUTICALS INC	11.46	19.9%	11.00	9.56	3/5	14
	MYL	MYLAN N V	63.94	13.7%	61.50	56.26	3/5	14
	MCD	MCDONALDS CORP	95.98	-1.0%	94.50	96.91	3/10	9
	BBY	BEST BUY INC	41.60	4.1%	39.50	39.97	3/10	9
	GM	GENERAL MTRS CO	38.65	0.6%	37.50	38.43	3/12	7
	WMT	WAL-MART STORES INC	81.52	-2.1%	80.00	83.29	3/16	3
	ETFC	E TRADE FINANCIAL CORP	27.25	-3.5%		28.25	3/16	3
	CBG	CBRE GROUP INC	35.74	-0.2%	34.25	35.81	3/18	1
	M	MACYS INC	65.07	1.0%	63.00	64.43	3/19	0
	YHOO	YAHOO INC	44.98	0.0%	43.50	44.98	3/19	0
<u>Short</u>	PG	PROCTER & GAMBLE CO	83.38	1.3%	84.00	84.50	3/5	14

Notes: Stopped out of **ETFC** as online brokers did not like the Fed and broke down.

Two new longs in **M** at the open and **YHOO** at the close.

Subscriber Corner

This section is dedicated to subscriber requests for stock, futures, index and foreign exchange analysis. Send requests to <mailto:mkahn@quicktakespro.com>.

Other Information

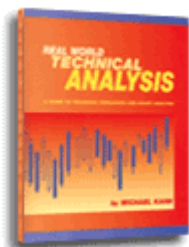
About - Michael Kahn, CMT, has been working with charts and technical analysis since 1986 and currently writes the twice-weekly “Getting Technical” column for Barron's Online. He is also a regular contributor to MarketWatch.com. Michael was formerly Chief Technical Analyst for BridgeNews and seen frequently on financial television including PBS' Nightly Business Report.



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