

# QUICK TAKES PRO

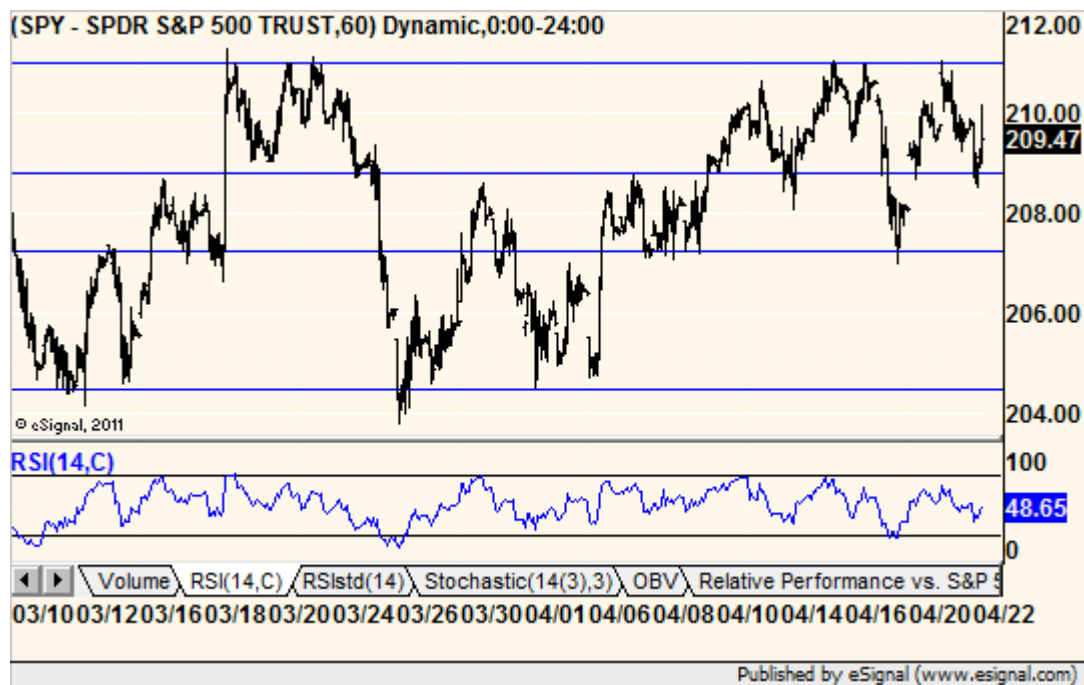
"TECHNICAL ANALYSIS FOR EVERYONE"

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RESEARCH LLC

**April 22, 2015** – Buyouts in biotech kept the Nasdaq afloat yesterday while the rest of the market swooned over earnings. Of course, each day brings a new earnings result so we won't read anything into any given day's action.

And then there is Greece, which is basically failing. But other than the Greeks, does anyone need to care? Other European markets are still holding rising trends. Gold is doing nothing. And China, which has absolutely nothing to do with any of this, is back on its rocket ship after ignoring last week's key reversal to the downside.

Basically, domestic investors need to ride out the current one-day weakness here as the S&P 500 dithers about in its range.



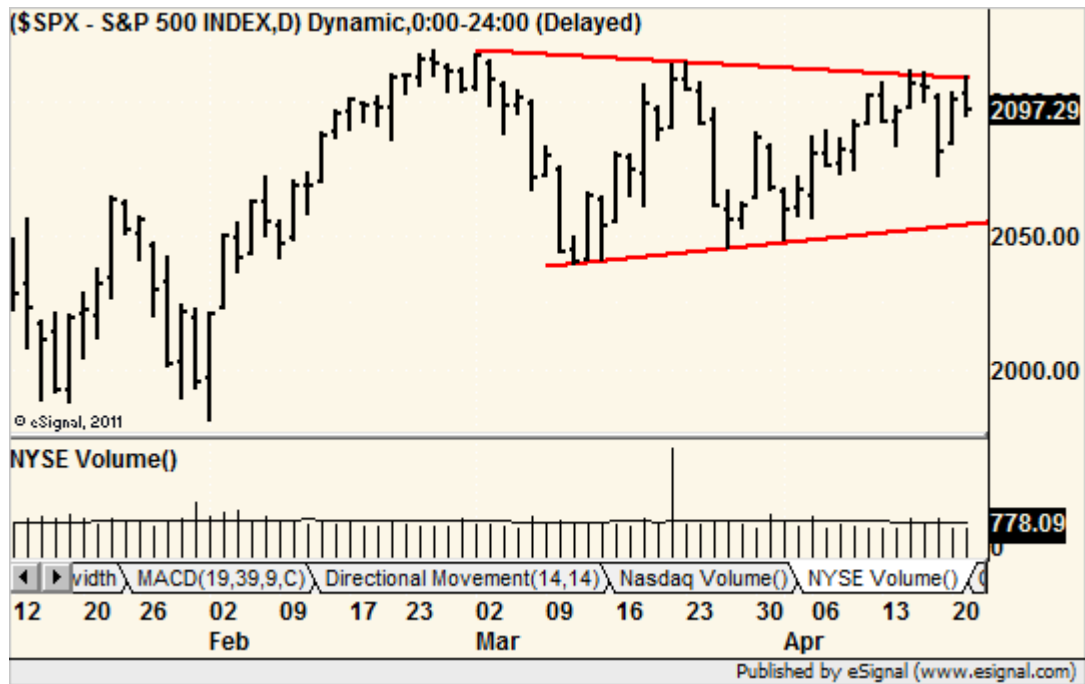
And the hourly support and resistance lines keep working and the overnight lows came right on cue. We still get a good feeling here in the market's persistence.

In sectors, biotech is back, oil services is stumbling but we think still OK and healthcare is re-emerging, specifically medical devices and supplies.

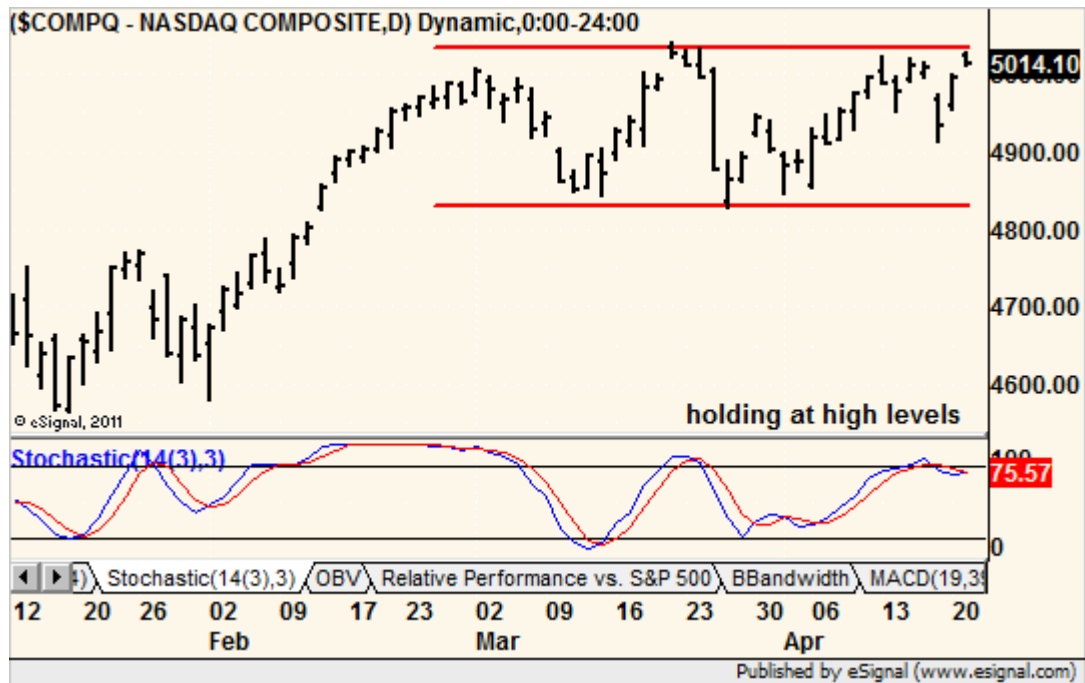
Retail is also stumbling, if not breaking.

But mostly, we are still waiting for the market to do something. If you spent the week away you would not have missed much.

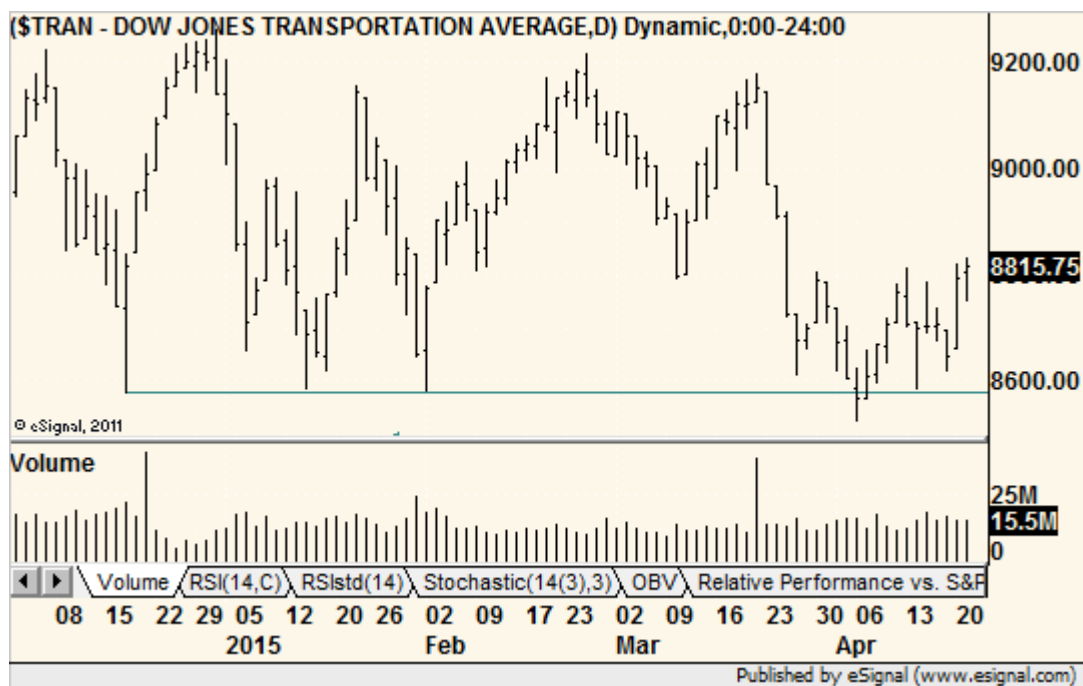
## Index Charts of the Day



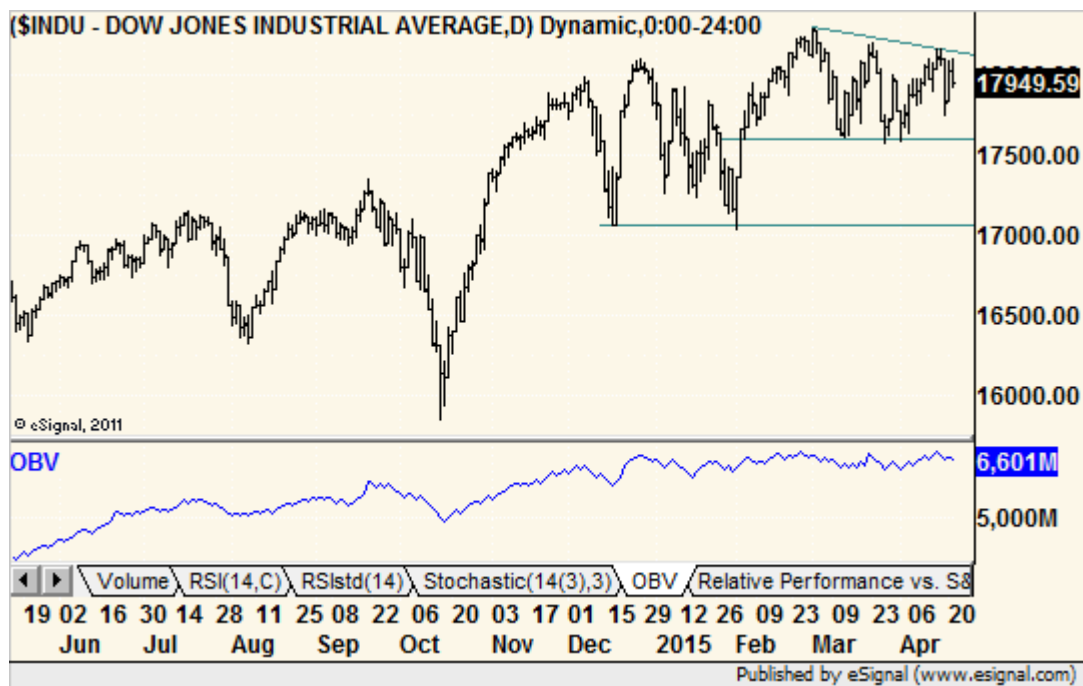
Nothing new. Still in a range.



The Nasdaq is holding firm.



Transports were green yesterday, too.



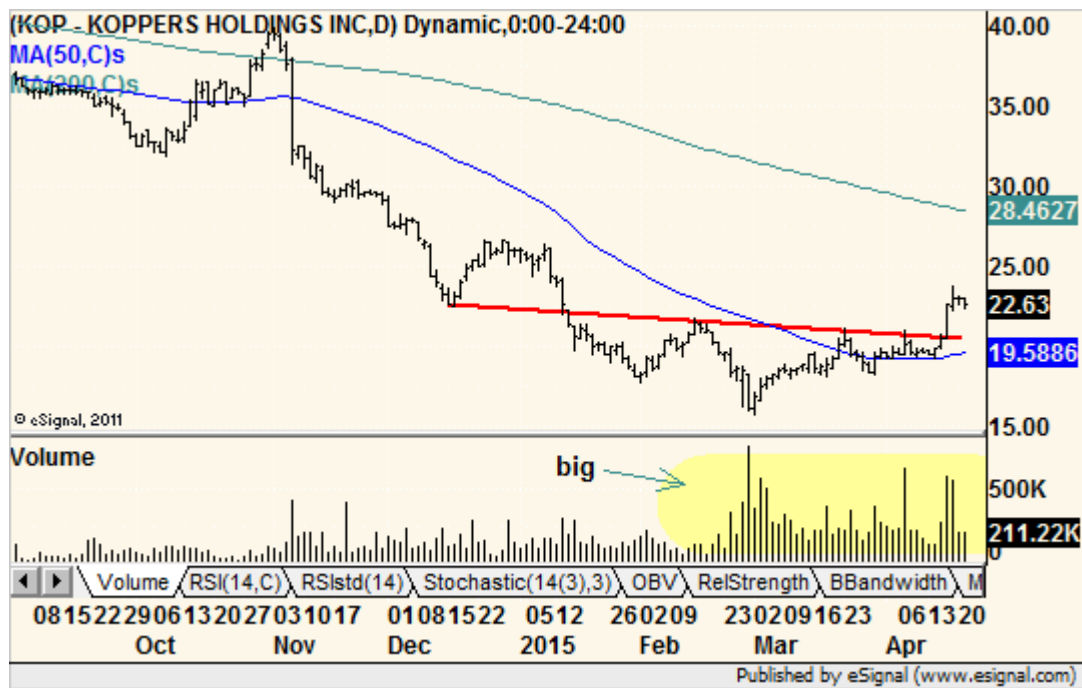
Here is the Dow, just because we have not posted it in a while. On-balance volume is holding steady and the triangle continues.

## The Radar Screen

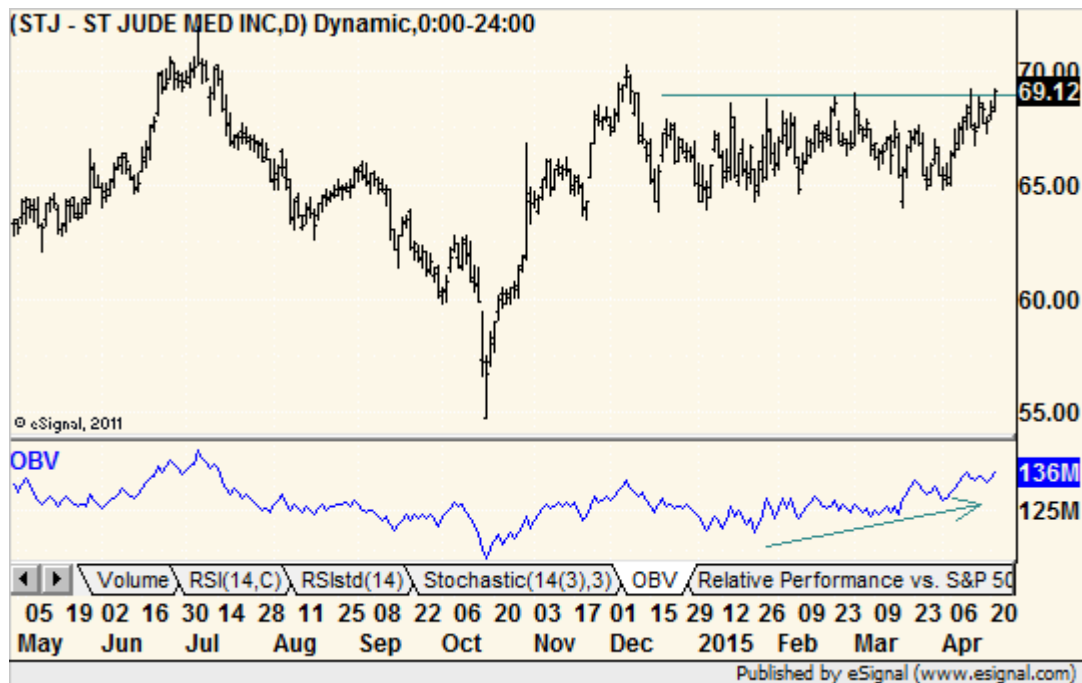
This is a list of potential opportunities, not a recommended portfolio. Underlined text is a change from previous report and if important it will be highlighted in yellow. If and when stocks give buy or sell signals here, they then move into the Advice Tracker section below. Dates listed are first appearances in the Radar Screen or the last major update. We do not take "buy/sell on close" triggers or "at the open" triggers if the stock moves more than 4-5%. See <http://quicktakespro.com/radar.html> for all Radar Screen rules and terms.

<b>Bullish Implications</b>		
<b>Briggs &amp; Stratton BGG</b> – This small engine maker looks encouraging with a big base and rising on-balance volume. Changing trigger to breakout from two-month triangle with a move over last week's high. Buy 20.70.		4/21
<b>Fluor FLR</b> - Heavy construction stock with breakout and test. Looks ripe right here.	<b>Triggered</b>	4/21
<b>Koppers KOP</b> – This specialty chemicals stock has an inverted head-and-shoulders breakout with big volume. Also broke and tested the 50-day average. We'd like to get a slight dip here but the intraday chart looks to already have a significant correction, time-wise. Buying.	<b>New</b>	4/22
<b>St Jude Medical STJ</b> – This medical devices stock is breaking out with rising on-balance volume. We like it here.	<b>New</b>	4/22
<b>Bearish Implications</b>		
<b>Keurig GMCR</b> – A stock on precipice. It has a moving average death cross in February. Now that it bounced we will sell under 111.		3/30
<b>Unknown Implications</b>		
<b>none</b> –		
<b>Holding Tank</b> - red shade leans bearish, green shade leans bullish		
<b>SAP SAP</b> – Software stock. A gap down killed the original setup but we will still watch. <b>Wow, that was a shake out before breakout.</b>	<b>Removed</b>	4/16
<b>Blue Chips</b> – Just watching how <b>IBM, INTC, AAPL</b> develop with a positive bent		4/21
<b>Sector Watch</b> (observations that may spark ideas)		
<b>Heavy Construction MTRX</b> among others		4/7
<b>Consumer Discretionary ETF XLY</b> – Triple top or continuation rectangle		4/10
<b>Software</b> – DJ software index has its upside trend break	<b>Changed</b>	4/13
<b>Restaurants</b> – Bad news on <b>CMG</b> so we are moving on.	<b>Removed</b>	4/13
<b>Apparel retail</b> – Waiting for <b>TJX</b> bounce to sell. <b>UA</b> crushed on earnings.		4/21
<b>Other retail</b> – <b>BBY</b> looking bad		4/21
<b>Banks ETF KBE</b> - Still waiting for a real breakout for more than just <b>JPM</b> and <b>GS</b> .		4/21
<b>DJ medical supplies sector</b> – Bull flag. On-balance volume held steady during the pullback. Bullish setup.	<b>New</b>	4/22
<b>Updates</b>		
<b>Boeing BA</b> – Dipped on earnings premarket but if it breaks bull flag now it would be a good buy.		

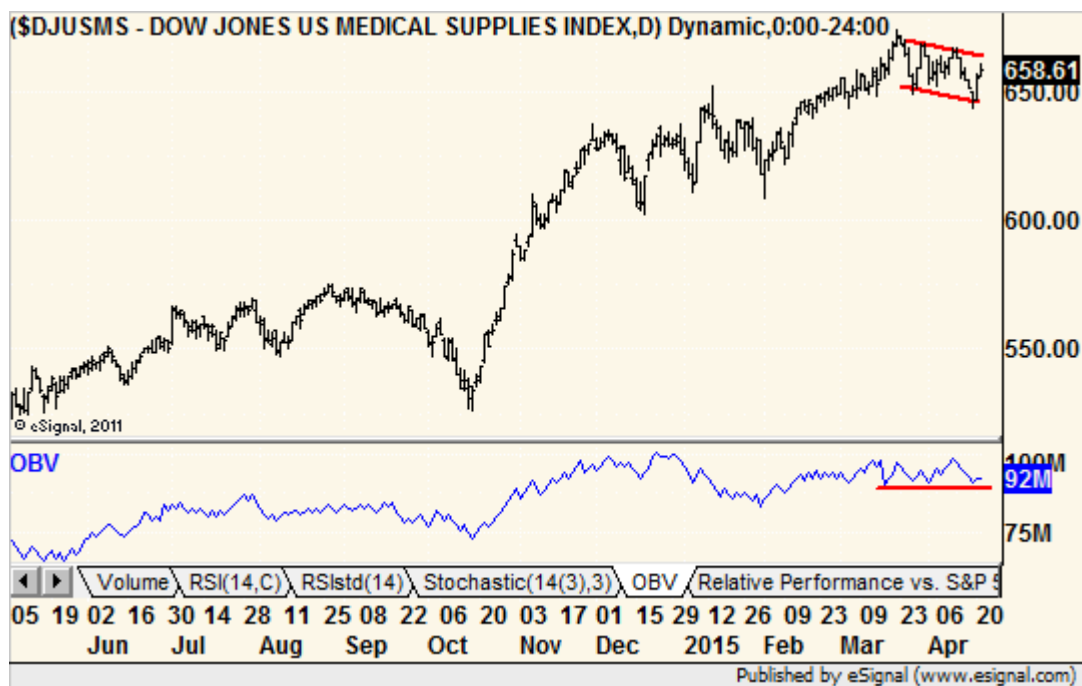
## Market Highlights



**Koppers** – This specialty chemicals stock has an inverted head-and-shoulders breakout with big volume. Also broke and tested the 50-day average. We'd like to get a slight dip here but the intraday chart looks to already have a significant correction, time-wise. Buying.



**St Jude Medical** – This medical devices stock is breaking out with rising on-balance volume. We like it here. See next chart...



**DJ medical supplies sector** – Bull flag. On-balance volume held steady during the pullback. Bullish setup.



**Healthcare ETF**– Still looks solid. Includes biotech.

## Advice Tracker

This is a list of stocks that have triggered buys or sells and not a recommended portfolio. We will track them with suggested strategies but specific stops and position closes are up to the subscriber. Symbols in **red** mean that the position was stopped out. Stops in **red** were changed. Any position that moves in the desired direction and then reverses by 5% from the extreme that day is an automatic stop out. This is to compensate for the inability of this once per day newsletter to alert subscribers to the reversal.

	<u>Symbol</u>	<u>Name</u>	<u>Last</u>	<u>P/L</u>	<u>Stop</u>	<u>Price in</u>	<u>Date in</u>	<u>#Days</u>
<u>Long</u>	<b>YHOO</b>	YAHOO INC	44.49	-1.1%	43.50	44.98	3/19	33
	<b>FB</b>	FACEBOOK INC	83.62	-0.2%	80.00	83.81	3/30	22
	<b>CBI</b>	CHICAGO BRIDGE & IRON CO N V	51.24	4.6%	49.00	49.01	4/1	20
	<b>SIMO</b>	SILICON MOTION TECHNOLOGY	33.49	20.7%	32.00	27.74	4/7	14
	<b>HP</b>	HELMERICH & PAYNE INC	73.00	1.4%		72.00	4/8	13
	<b>JEC</b>	JACOBS ENGR GROUP INC DEL	47.12	2.7%	46.00	45.90	4/9	12
	<b>PM</b>	PHILIP MORRIS INTL INC	84.05	7.6%	82.00	78.11	4/14	7
	<b>ABB</b>	ABB LTD	22.07	1.2%	21.25	21.80	4/14	7
	<b>GILD</b>	GILEAD SCIENCES INC	105.20	2.8%	100.00	102.34	4/14	7
	<b>XOM</b>	EXXON MOBIL CORP	86.88	0.3%	85.00	86.63	4/14	7
	<b>VIAB</b>	VIACOM INC NEW	70.39	-0.1%	68.00	70.45	4/14	7
	<b>FLR</b>	FLUOR CORP NEW	59.75	-0.3%	57.00	59.93	4/14	7
<u>Short</u>	<b>WSM</b>	WILLIAMS SONOMA INC	76.74	-0.3%	80.00	76.51	4/17	4

**Notes:** Nice gain in **GILD**.

New long in **FLR** at the open.

Stopped out of **HP** as our energy positions are suffering big drawdowns. Still like the group.

## Subscriber Corner

This section is dedicated to subscriber requests for stock, futures, index and foreign exchange analysis. Send requests to <mailto:mkahn@quicktakespro.com>.

## Other Information

**About** - Michael Kahn, CMT, has been working with charts and technical analysis since 1986 and currently writes the twice-weekly “Getting Technical” column for Barron's Online. He is also a regular contributor to MarketWatch.com. Michael was formerly Chief Technical Analyst for BridgeNews and seen frequently on financial television including PBS’ Nightly Business Report.



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