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"TECHNICAL ANALYSIS FOR EVERYONE"

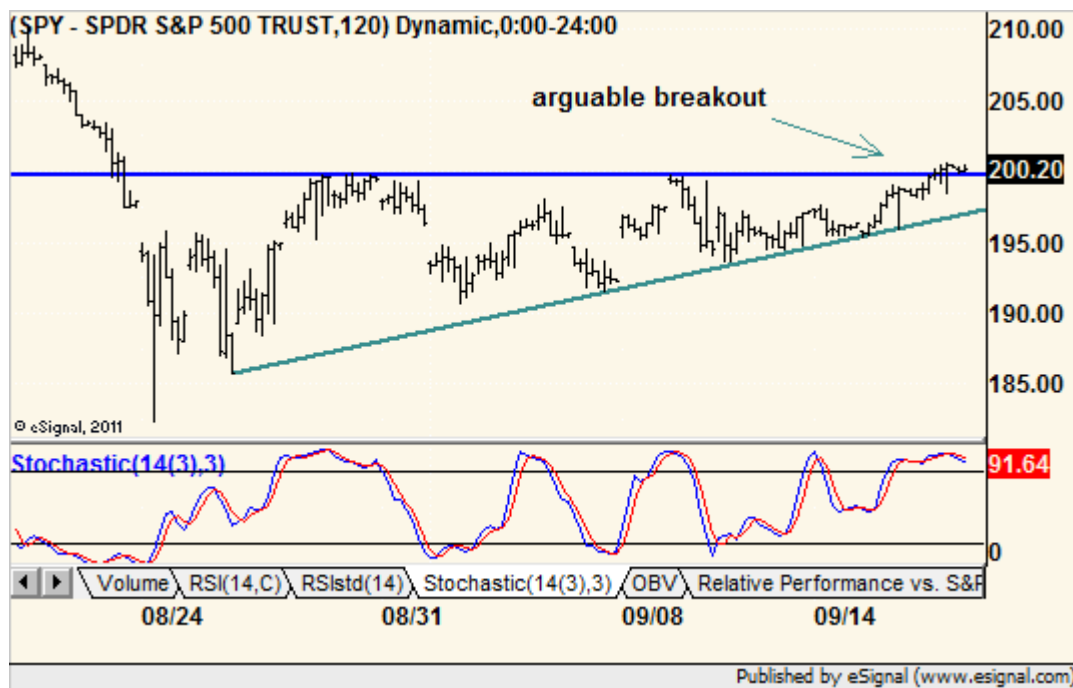
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RESEARCH LLC

September 17, 2015 – Finally, hype week is coming to an end. First, the Republican debates last night and now the Fed decision this afternoon. Soon we can all go back to having lives.

The pundits are split 50% no hike, 50% 25 basis point hike and another 25% who cares? Doing the math, the markets are likely to be 125% uninterested in any result. We say that only 100% half kidding.

Based on the stock market action Tuesday and Wednesday, it seemed that people bought the rumor and that leaves prices vulnerable for selling the fact. Note how we did not say what that rumors or facts are because that does not matter much to the technicals. We have no idea what the Fed will do. And while we can postulate that the market will initially rally and then sell off hard to flummox (great word!) the most people possible we really don't know.

So, today we will put buy and/or sell levels on all the stocks we mentioned this week and get ready for whatever happens.

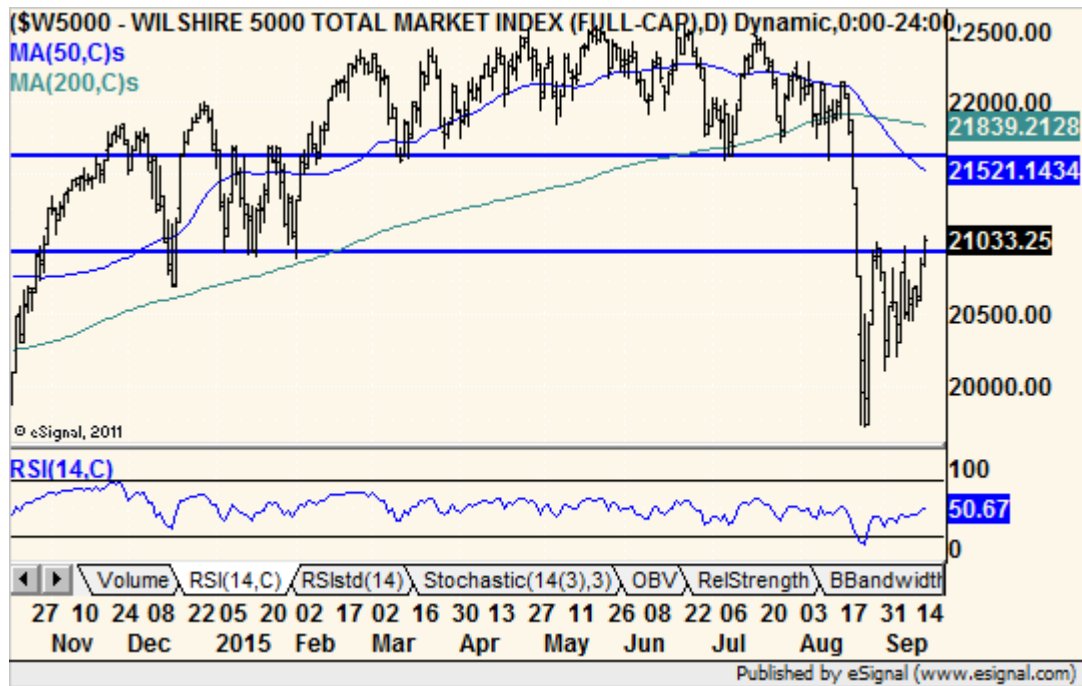


This is a 2-hour bar chart so we could fit the entire triangle pattern on to the chart. Was that a breakout? Technically yes but practically it is hard to call a drift through resistance on ever decreasing volume a true breakout. Therefore, the stage is set for a real move one way or the other.

The real move was in crude oil, which zoomed almost 5% yesterday. There was no news offered to "explain" the gain and the media even touched on the usual "excessive production vs. weak economy." That would explain a decline, not gain. Perhaps oil is dancing ahead of the Fed, too, but we have to admit there has been a lot of constructive technical action lately (chart below). However, we could have said the same thing about gold in February so let's not get too hopeful just yet.

OK, get your popcorn ready and pull up a chair at 2:15 NYT.

Index Charts of the Day



Here is the Wilshire 5000 for a change of pace since nothing really matters until later this afternoon. That is an arguable move back above resistance but we think resistance is a zone, not a price, with all this volatility. And if it rallies, there is so much resistance at the next level that it would take major outside influences to send it through.

The Radar Screen

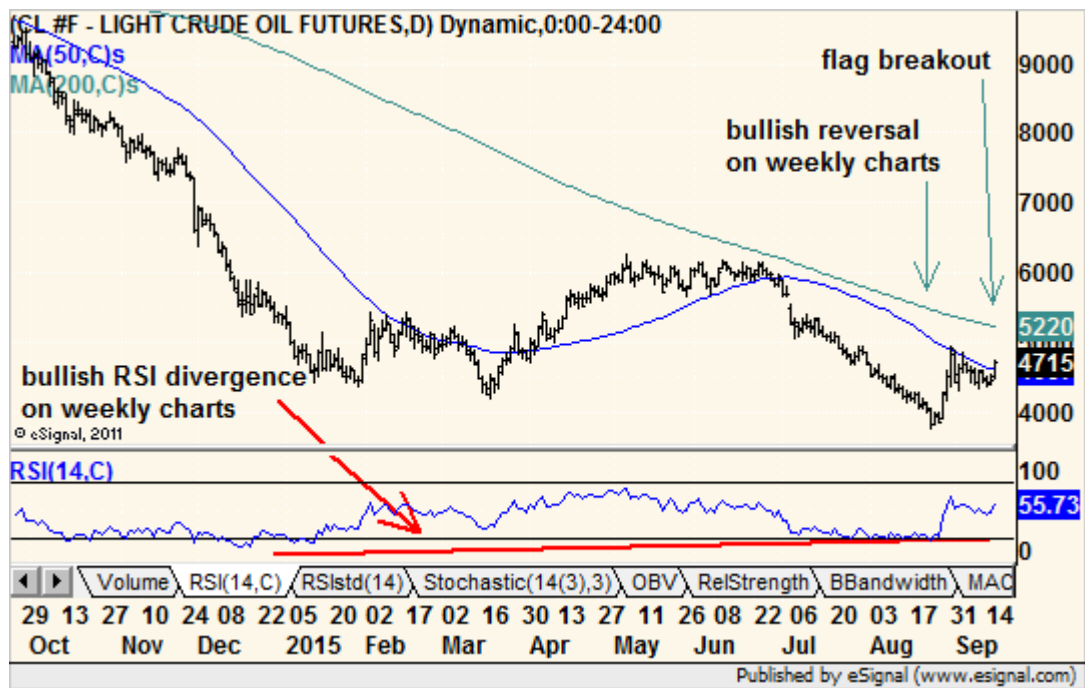
This is a list of potential opportunities, not a recommended portfolio. Underlined text is a change from previous report and if important it will be highlighted in yellow. If and when stocks give buy or sell signals here, they then move into the Advice Tracker section below. Dates listed are first appearances in the Radar Screen or the last major update. We do not take “buy/sell on close” triggers or “at the open” triggers if the stock moves more than 4-5%. See <http://quicktakespro.com/radar.html> for all Radar Screen rules and terms.

Bullish Implications		
none -		
Bearish Implications		
MasterCard MA – Broken and now waiting for the correction to break. Sell close under 89.45.		9/11
Cisco CSCO – How many trendline have to break before we get bearish? One more. Sell close under 25.60.		9/11
Unknown Implications		
none -		
Holding Tank – red shade leans bearish, green shade leans bullish		
Gold Miners ETF GDX – This is changed to a long-shot for now but still interesting enough to keep it here. Arguable upside follow through to an arguable breakdown failure.		8/31
IBM – This stock is down 30% and still looks terrible. But support at 132.50 and a trailing P/E of 9.7 with a 3.5% div yield makes it look enticing on the next dip.		9/8

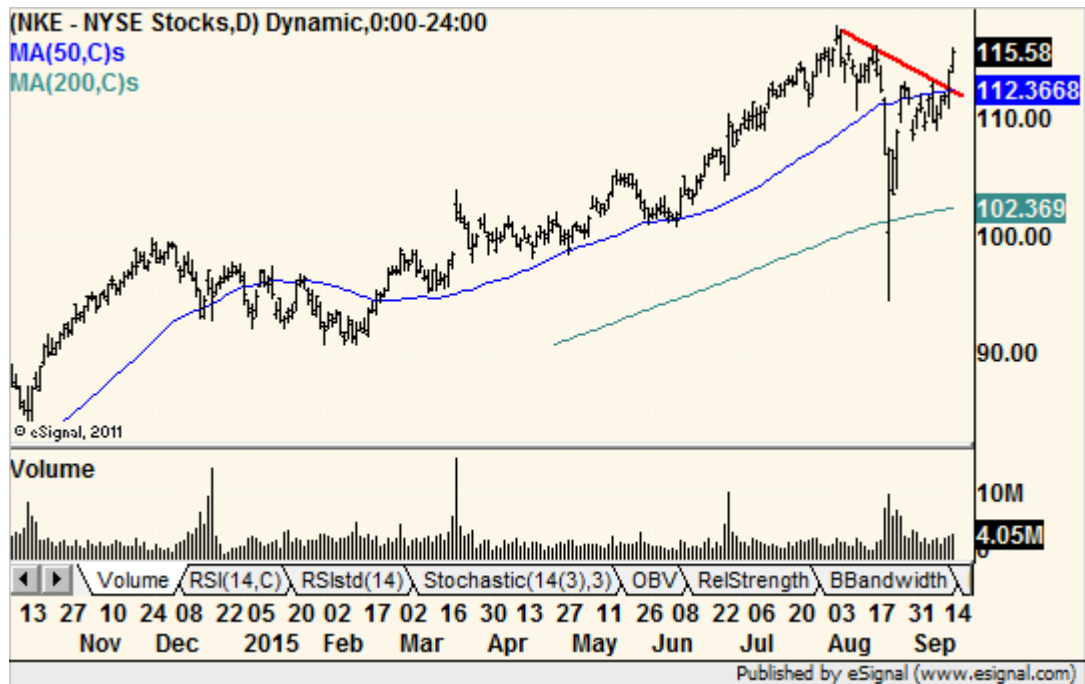
>> All stocks listed on the next two lines have charts below with possible buy and/or sell triggers.

A few stocks that may do well post-Fed – NKE, SBUX, FB, AMZN, HAS, S		9/14
A few stocks that may do poorly post-Fed – SHW, CF, YUM, MAR, CVS		9/15
Sector Watch (observations that may spark ideas)		
none -		
Updates		
none -		

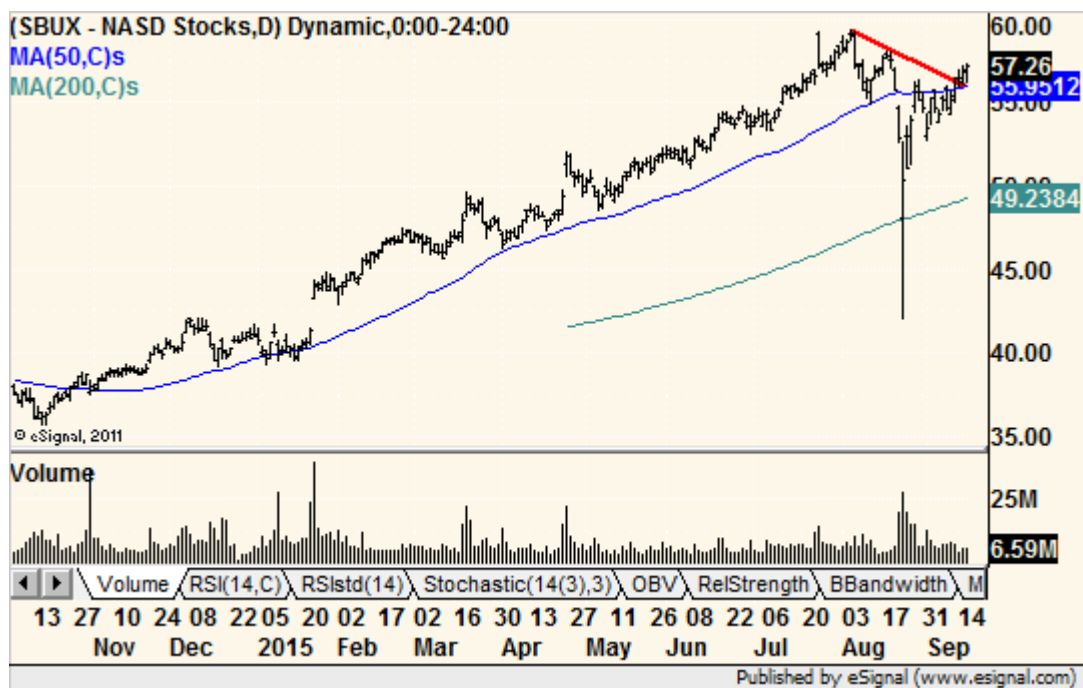
Market Highlights



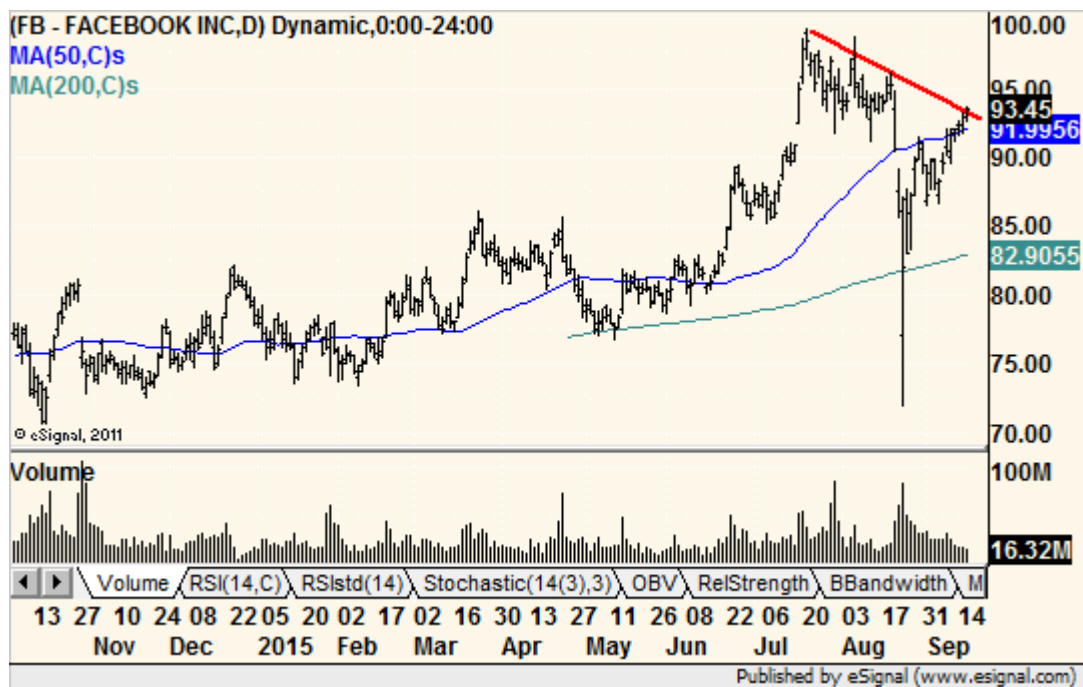
Crude Oil – Some positive developments in this market. Also over 50-day average again.



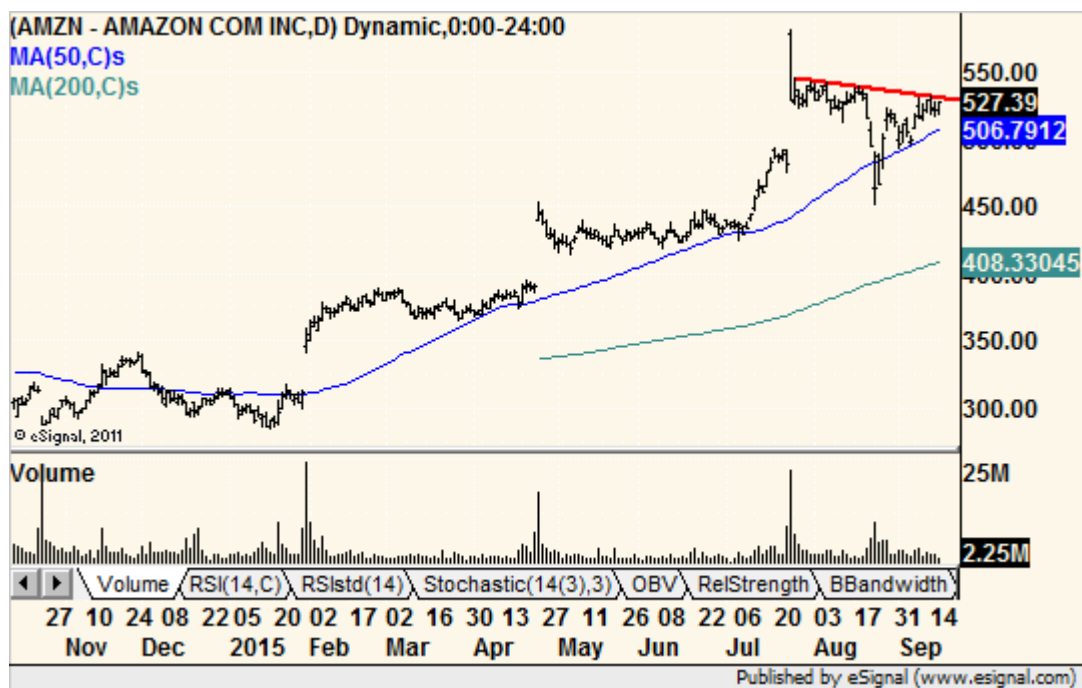
Nike – This ship sailed. We could look for a jump to resistance to sell before the week is over. Sell 117.



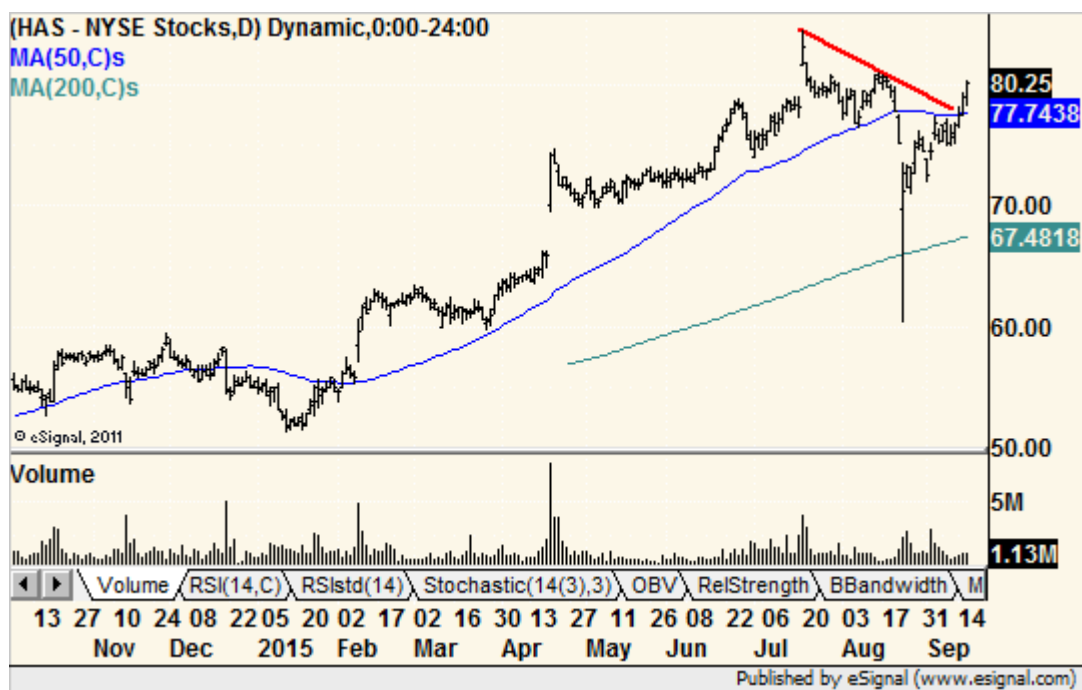
Starbucks – This one broke out on poor volume. It could be a buy this afternoon after the Fed if the market likes the news and the stock is still under 58. That is a gut feel, not a specific price level.



Facebook – We’d rather sell this one if it fails right here. Therefore, we are moving it from the green section to the red and selling if the market does not like the news. Buying after a steep rally seems far too risky, even if the market moves higher. Sell if it closes red after the Fed.



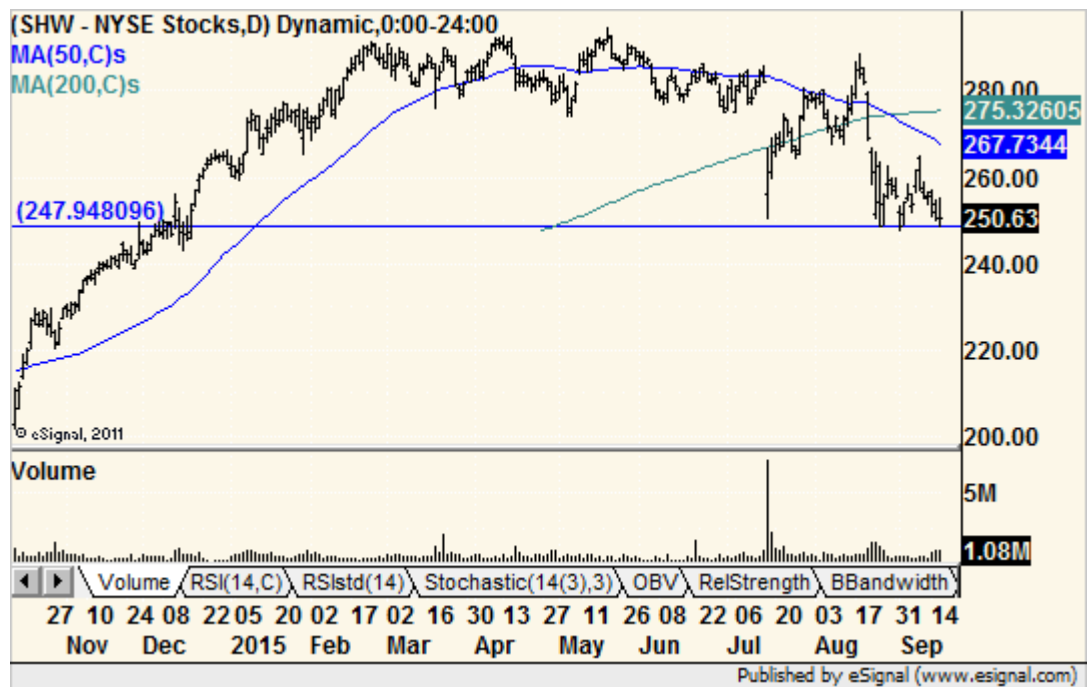
Amazon – Looks like a buy on a breakout over 533 on close.



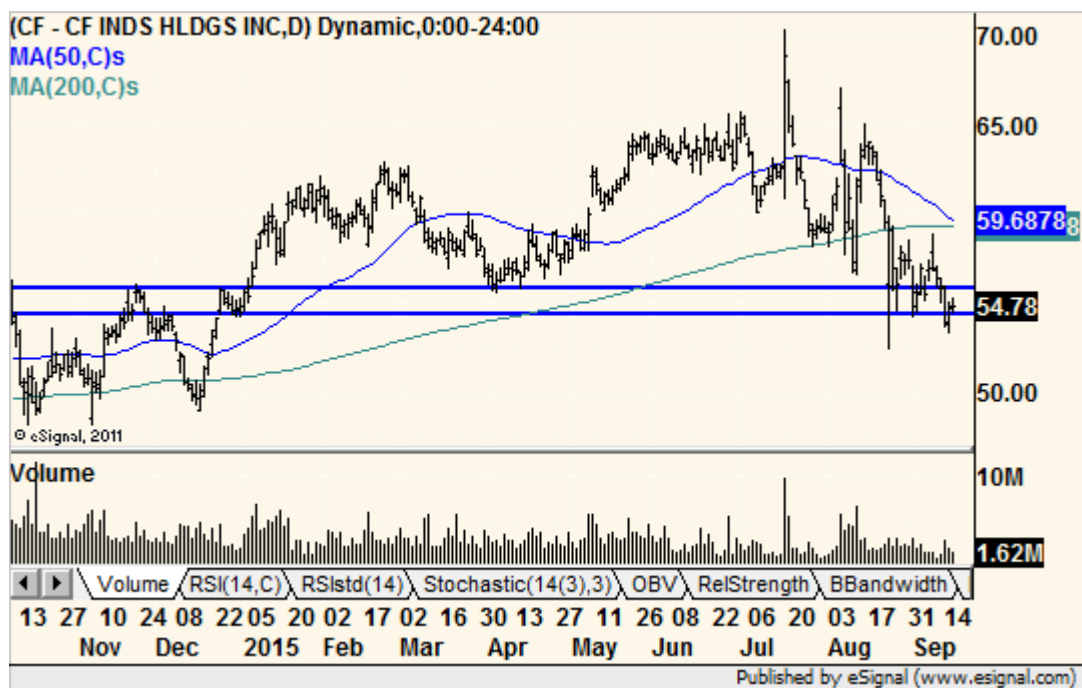
Hasbro – Looks like the ship has sailed. Perhaps a sell if it jumps quickly to a new high at 85.



Sprint – So much for the bull flag. No trade.



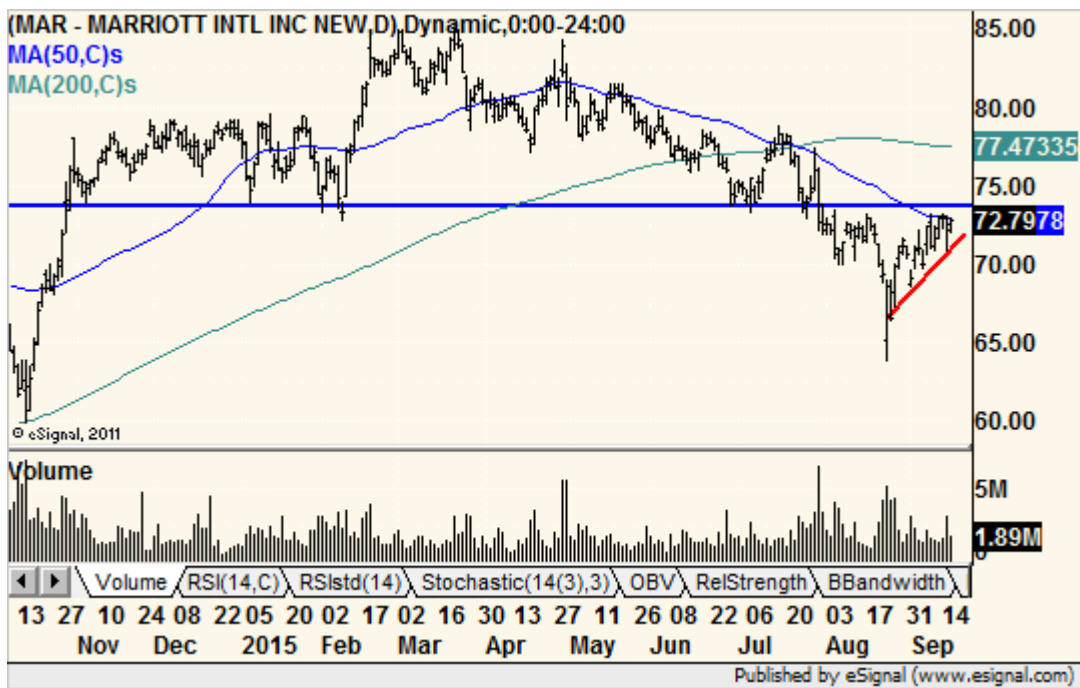
Sherwin Williams – A move under support at 248 would be a sell. Let's make it "on close."



CF Industries – This fertilizer maker is weak. Sell under this week’s low 53.32 on close.



Yum Brands – This restaurant is in a bear wedge. Sell the break under 81.



Marriott – Bear wedge at resistance. Sell under 71.50.



CVS Health – Sell support break under 99.15. However, a move above the trendline at 102.25 could be a buy on close.

Advice Tracker

This is a list of stocks that have triggered buys or sells and not a recommended portfolio. We will track them with suggested strategies but specific stops and position closes are up to the subscriber. Symbols in **red** mean that the position was stopped out. Symbols in **green** were closed by us. Stops in **red** were changed. Any position that moves in the desired direction and then reverses by 5% from the extreme that day is an automatic stop out. This is to compensate for the inability of this once per day newsletter to alert subscribers to the reversal.

	<u>Symbol</u>	<u>Name</u>	<u>Last</u>	<u>P/L</u>	<u>Stop</u>	<u>Price in</u>	<u>Date in</u>	<u>#Days</u>
<u>Long</u>	none							
<u>Short</u>	NYT	NEW YORK TIMES CO	12.15	7.8%	12.50	13.10	7/27	51
	FDX	FEDEX CORP	149.63	9.3%	155.00	163.50	8/20	27
	CMG	CHIPOTLE MEXICAN GRILL	730.01	-1.4%	740.00	720.01	8/20	27
	AGN	ALLERGAN PLC	303.74	2.6%	310.00	311.51	8/28	19
	PFE	PFIZER INC	33.18	0.4%	33.50	33.30	8/28	19
	MSFT	MICROSOFT CORP	44.30	-1.7%	44.50	43.56	8/31	16
	KO	COCA COLA CO	39.15	-0.6%	40.00	38.90	9/2	14
	ESRX	EXPRESS SCRIPTS HLDG CO	84.44	0.7%	87.00	85.00	9/9	7
	FB	FACEBOOK INC	93.45	-2.6%	94.00	91.00	9/9	7
	NFLX	NETFLIX INC	101.00	-3.0%		98.00	9/9	7

Notes: Looks like we stayed too long in **NFLX** as a winner went red. At least we tightened the stop of limit the loss.

Subscriber Corner

This section is dedicated to subscriber requests for stock, futures, index and foreign exchange analysis. Send requests to <mailto:mkahn@quicktakespro.com>.

Other Information

About - Michael Kahn, CMT, has been working with charts and technical analysis since 1986 and currently writes the twice-weekly “Getting Technical” column for Barron's Online. He is also a regular contributor to MarketWatch.com. Michael was formerly Chief Technical Analyst for BridgeNews and seen frequently on financial television including PBS' Nightly Business Report.



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